



SURVEY SAYS: The Biggest Obstacle to Retirement Saving

The biggest obstacle to retirement saving in America is that they have other priorities, according to an [ASEC Savings Account\\$](#) reader survey.

Nearly half of survey respondents cited that as the biggest obstacle, far more than the 28 percent who said it was that people didn't know how, or how much to save.

The third most-cited option was that people couldn't afford to save, cited by 15 percent.

Other possibilities cited were:

- 6.5% - not enough people have access to a workplace retirement savings plan
- 3.1% - people just don't care about saving for retirement.

Given an opportunity to identify a second biggest obstacle, readers most commonly (41.2 percent) cited "ignorance", that people didn't know how, or how much to save.

"Other priorities" was second-most cited in the second biggest obstacle category.