

Municipal Market 101: Follow a City as it Finances a New School



Learn about the steps in the process of financing public projects through municipal bonds with the *Municipal Market 101* gameboard from the Municipal Securities Rulemaking Board (MSRB). Follow a city as it navigates "Muniland" to finance a new school—from making the decision to borrow to repaying investors when the bonds mature. See how the MSRB protects the city and its investors along the way by maintaining rules for municipal finance

professionals, promoting transparency through its [Electronic Municipal Market Access \(EMMA®\)](#) website and providing information and resources in its online [Education Center](#).



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