



WINTER 2018 ASEC Partners' Meeting
Wednesday, February 7, 2018, 9:30 am to 2:00 pm
Arnold & Porter, LLP
601 Massachusetts Avenue, NW, Washington, DC, 20001

AGENDA

9:30 am - 10:00 am **Continental Breakfast and Networking**

10:00 am – 10:05 am **Welcome and Introduction**
Carolyn Pemberton, ASEC Program Coordinator

10:05 am – 10:45 am **[Working-Age Adults with Disabilities and Retirement Savings](#)**
Michael Morris, Executive Director, National Disability Institute

Who are Americans with Disabilities? The National Disability Institute has analyzed data from the FDIC National Survey of Unbanked and Underbanked Households and the FINRA Investor Education Foundation National Financial Capability Study and will share findings about the socioeconomic and demographic characteristics of working-age adults with disabilities and their financial behavior. The presentation will share challenges of making ends meet, indicators of financial stress, planning for retirement, risk tolerance and managing financial products. The presentation will also provide an update on the status of state ABLE (Achieving a Better Life Experience Act) programs and ABLE account utilization.

10:45 am – 11:30 am **[Addressing Retirement Savings for Contingent Workers – A Panel Discussion](#)**
David John, Brookings Institution and Fiona Grieg, JPMorgan Chase Institute; Moderator – Jeremy Smith, Aspen Institute.

The Brookings Institution explores options to help the large and diverse contingent workforce save for retirement. This workforce sector includes full-time workers as well as part-time or seasonal workers. It includes white-collar consultants and independent contractors as well as blue-collar workers. Conventional retirement saving mechanisms are usually not available to this segment unless they have another traditional job. Second, the diversity of contingent workers means it is unlikely that one approach will address the entire group. Our work offers several incremental solutions to improve access to, and increase participation in, retirement saving vehicles. We also discuss a comprehensive solution that would decouple retirement saving plans from the employer, so that individuals

would have retirement accounts that follow them across employers and various work arrangements.

The JPMorgan Chase Institute examined the dynamics of participation and earnings of the Online Platform Economy (OPE) to better understand how growth of this new marketplace has slowed. Drawing on one of the largest samples of platform participants to date: over 240,000 anonymized individuals who have received income at least once between October 2012 and June 2016 from at least one of 42 different platforms, we offer powerful insight into the participation rates and degree of turnover of platform participants, as well as trends in earnings and participation in 15 major U.S. cities and by key demographic groups. We find that, the OPE was a secondary source of income, and participants did not increase their reliance on platform earnings over time. This and other insights will be discussed.

11:30 am – 11:45 am Break

11:45 am – 12:25 am [Blueprint Income and the Personal Pension](#)
Lauren Minches, Vice President Product & Marketing,
Blueprint Income

The decline of employer pensions has shifted risk from employer to employee, increasing anxiety about retirement financial security. Blueprint Income has created the Personal Pension, a first-of-its-kind digital retirement plan that allows anyone to save into a pension throughout their working years. Money deposited in a Personal Pension is turned into mini income annuities to produce a retirement paycheck guaranteed to last for life. Join us for a discussion about the shifting retirement landscape. We'll discuss the strengths and shortfalls of each arrangement and examine what the future of retirement could look like. Find out what it will take from the government, employers, and financial institutions to make a pension system possible once again.

12:25 am – 12:35 am **Update on EBRI Financial Wellbeing Research Center**

12:35 am – 1:00 pm **ASEC Partner Updates**

1:00 pm – 2:00 pm **Networking Luncheon**